

CONSULTING

Where Are the Revenue Leaks in Your Practice? Sometimes It Takes an Independent Review to Find, Solve, and Prevent Costly Problems

The financial management of medical practices comes down to two basic principles: maximizing revenue and minimizing overhead. It sounds simple enough. Yet the ongoing uncertainty of healthcare reform, reductions in Medicare reimbursement rates, recalcitrant payers, and the demands of implementing and maintaining electronic medical record (EMR) systems drain time, energy, and ultimately revenue.

It's times like these that make MedOptima's expertise invaluable.

As a billing and consulting firm that specializes in improving the billing and back office functions of medical practices, we bring a fresh eye and expert insight which help you develop sound business strategies to resolve issues and capitalize on opportunities.

Through a careful analysis of your practice, we can help you optimize financial performance despite the shifting tides. This includes eliminating revenue "leaks" caused by incomplete coding and documentation, poor billing, and ineffective payer contract monitoring and management. We also review billing processes to identify inefficiencies and establish seamless billing practices that may include:

- Benchmarking billing and business performance to identify opportunities for improvement
- Automating key office functions and implementing new software tools to increase work efficiency
- Re-designing work processes to reduce/eliminate waste and improve quality
- Monitoring payer performance with state-of-the-art healthcare business intelligence software



MedOptima brings an objective, analytical perspective to your practice to identify, and better yet, solve issues with payers, processes, and information technology that consume time and erode income.

MedOptima works alongside you and your staff in a collaborative, non-threatening manner so that we collect and analyze appropriate information and provide an honest, data-driven assessment. The goal is to identify opportunities for practice growth, put in place more effective processes, gain control over payer relationships, and leverage your software systems. Our knowledge and experience ensure you stay ahead of and are prepared for challenges, trends, and regulations that can impact your practice.

Working with MedOptima on a consulting basis will help you optimize the business of medicine within your practice. It's a solution that starts with a conversation. **Let's talk.**

CORPORATE HEADQUARTERS

10351 Dawson's Creek Blvd, Suite D | Fort Wayne, IN 46825
260.969.1950 | Info@MedOptima.net | www.MedOptima.net